

# VENTURE AGREEMENT

This agreement is between **Impact Hub Vienna**, hereafter “IHV” and

\_\_\_\_\_ (name), legal representative of

\_\_\_\_\_ (company name), hereafter “the participant”

and specifies the terms and conditions of participation in the Investment Ready Program, hereafter “the program”.

## 1. Attendance:

1.1 The program runs for a period of 4 months, starting on 28 September 2017 and ending on 31 December 2017. The participant will attend all program dates: Module 1 on 28-30 September (Vienna), local cohort meeting on 25 October (Vienna + 2 regional locations), Module 2 on 29 November -1 December 2017 (Vienna), Western Balkan Impact Day Impact Day (Belgrade) and CEE Impact Day in June 2018 (in Vienna, exact date tba).

1.2 The participant will secure a backup person in the form of one of the team members, in case of illness or last-minute absence.

## 2. Program Offering & Service:

2.1 The Program will provide 2 modules consisting of 3 workshop days, and 1 local cohort meeting (see dates 1.1). Also the participant gets access to IHV’s workshops and webinars.

2.2. The Program will provide personalized support of 20 hours, consisting of support from mentors, experts from the IHV expert pool, and consultants from the Boston Consulting Group.

2.3 The Program will provide access to its impact investor network via 1 ticket to the Western Balkan Impact Day and 1 ticket to the CEE Impact Day and will make introductions to investors and other funders as appropriate.

2.4 The participant will receive an Impact Hub Community membership for the duration of 12 months (until 28.09.2018)

### 3. Payment:

3.1 The total value of the program is estimated at EUR 15,000 per impact venture. Thanks to the support of partners the participation in the program can be secured for a base fee of EUR 995 and an additional success fee of 3% after being successfully financed. The participant will pay the base fee of EUR 995 before the start of the program, and sign the Term Sheet for the success fee of 3%.

3.2 For impact ventures from the Western Balkans, the base fee is covered by the support of our partner Austrian Development Agency. If the venture does not comply with the Attendance as defined in paragraph 1. of this agreement (for example by missing a program date), the participant will pay back the full amount of the base fee, EUR 995, to IHV.

### 4. Sharing information to mentors, partners, investors:

4.1 The participant approves that the program will share general information about the participant to the mentors, partners and investors involved in the program, where it supports the aim of the program. Any specific knowledge regarding proprietary (technical) knowledge, or in-depth financial information will only be shared with prior consent of the participant.

### 5. Impact tracking

5.1 The participant will provide full cooperation to provide up to date information about impact, financial revenues, FTE employees and other relevant data for the purpose of evaluation of the program until 24 months after the start of the program, by means of filling the a) "Impact Tracking Sheet" (bi-annually), and b) the Impact Hub member survey (annually).

### 6. Liability waiver

6.1 The participant will release the program from all liability and hold harmless the program and any of its employees representing or related to the program. The participant agrees that he remains responsible for his own success and reputation.



6.2 The program makes no representations or warranties of any kind, express or implied, about the reliability or suitability with respect to the content, expertise, information, or related products or services of program partners. Any reliance you place on such information is therefore at your own responsibility and risk.

7. Photography, video & communication

7.1 The participant grants permission for image rights and additionally waives any right to royalties or other compensation arising or related to the use of his/her image or voice/video recording. The images may be used in publications, web pages and promotions. These rights are not geographically limited.

7.2 The participants agrees to communicate being part of the program in the relevant fundraising materials and on his/her website. Display of the program's logo is sufficient.

By signing this form the participant acknowledges that he has completely read and fully understands the above Agreement and agrees to be bound thereby.

Signed

\_\_\_\_\_  
Impact Hub Vienna  
Date:

\_\_\_\_\_  
Participant  
Date: